

REVENUE BUDGET MONITORING STATEMENT 2024/25
(AS AT PERIOD 4)

	Updated Budget	Projected Outturn	Difference from Updated Budget	
	£000	£000	£000	%
Schools Budget				
Schools	73,538	72,978	-560	-0.8
Early Years	63,169	60,719	-2,450	-3.9
DSG Funding	-136,707	-136,707	0	0.0
	0	-3,010	-3,010	
<i>Earmarked reserve - start of year</i>			-9,167	
<i>Earmarked reserve - end of year</i>			-12,177	
High Needs	107,112	130,562	23,450	21.9
Dedicated Schools Grant (DSG)	-107,112	-107,112	0	0.0
	0	23,450	23,450	
<i>Earmarked reserve - start of year</i>			41,188	
<i>Earmarked reserve - end of year</i>			64,638	
LA Budget				
Children & Family Services (Other)	120,971	130,041	9,070	7.5
Adults & Communities	239,041	226,301	-12,740	-5.3
Public Health *	-2,606	-2,606	0	0.0
Environment & Transport	107,691	107,891	200	0.2
Chief Executives	16,283	16,313	30	0.2
Corporate Resources	39,465	39,185	-280	-0.7
DSG (Central Dept. recharges)	-2,285	-2,285	0	0.0
MTFS risks contingency	8,970	8,970	0	0.0
Contingency for Inflation/Living Wage	25,537	19,137	-6,400	-25.1
Total Services	553,067	542,947	-10,120	-1.8
Central Items				
Financing of capital	17,400	16,800	-600	-3.4
Bank & other interest	-14,200	-19,200	-5,000	35.2
Central expenditure	2,717	1,537	-1,180	-43.4
Total Central Items	5,917	-863	-6,780	-114.6
Contribution to earmarked reserves	15,000	21,640	6,640	44.3
Additional commitments (capital programme risk contingency)	0	6,363	6,363	n/a
Contribution from budget equalisation reserve to balance				
2024/25 revenue budget	-6,377	0	6,377	-100.0
Total Spending	567,607	570,087	2,480	0.4
Funding				
Revenue Support Grant (new burdens)	-29	-29	0	0.0
Business Rates - Top Up	-42,383	-42,383	0	0.0
Business Rates Baseline / retained	-31,490	-32,540	-1,050	3.3
S31 Grants - Business Rates	-17,517	-17,727	-210	1.2
Allocation of Business Rates Pool Levies	-6,500	-7,680	-1,180	n/a
Council Tax Precept	-397,916	-397,916	0	0.0
Council Tax Collection Funds - net surplus	-1,918	-1,918	0	0.0
New Homes Bonus Grant	-1,012	-1,012	0	0.0
Improved Better Care Fund Grant etc.	-14,190	-14,190	0	0.0
Social Care Grant	-43,697	-43,697	0	0.0
Services Grant	-394	-434	-40	10.2
ASC Market Sustainability & Improvement Fund	-10,562	-10,562	0	0.0
Total Funding	-567,607	-570,087	-2,480	0.4
Net Total	0	0	0	

* Public Health funded by Grant (£27.4m)

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